

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3440 - SB 3281**

March 8, 2012

**SUMMARY OF BILL:** Increases, from five to seven days, the period of time prior to the sale of general obligation bonds that local governments must publish a notice.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Requiring local governments to provide a public notice of the sale of general obligation bonds a minimum of seven days instead of five days prior to the sale will not result in a significant fiscal impact on local governments.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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